

FOR IMMEDIATE RELEASE

NEW YORK STYLE LOFT APARTMENTS OPEN IN STAMFORD, CT

Historic Lock Factory Now Home to 225 Rental Units

Stamford, CT – (May 26, 2010) – At a grand opening last evening, Building and Land Technology, the developer of Harbor Point, hosted a gathering of local dignitaries to formally "unlock" Harbor Point's first major residential component, ***The Lofts at Yale & Towne***. Built within the renovated factory building where padlocks were manufactured for over a century, The Lofts at Yale & Towne (www.ytlofts.com) are conveniently located between Connecticut's busiest train station and Stamford's renewed waterfront.

Stamford Mayor, Michael Pavia, upon visiting the Lofts said he was "greatly impressed by the quality and progress of the recreation of this historical structure." He continued, "The combination of the Lofts and soon-to-open Fairway Market are cornerstones in the revitalization of the City's South End."

Carl R. Kuehner III, President and CEO of Building and Land Technology, said his firm was "pleased to be able to preserve this important chapter in Stamford's industrial history. We went to great lengths to rehabilitate this beautiful building. Our architect, CPG Architects of Stamford has worked on other historic rehabilitations in Stamford. The result is something we are all very proud of."

Though not officially open until last evening, over 60 apartments have already been rented. The 225 loft apartments feature exposed brick and wood, 9-foot windows, up to 11.5-foot ceilings, and high quality finishes. Each unit comes equipped with granite countertops, stainless steel appliances, a washer/dryer and

maple cabinets. Common areas include a fitness center, beautiful lobbies and parking.

Just a short walk from the train, The Lofts are great for the commuter. Across the street from The Lofts at Yale & Towne residents will find restaurants, bars, convenience retail, gyms and Fairway Market, a NYC green grocer. A free jitney service offers easy access to the downtown, the train station and all of the neighborhoods within Harbor Point.

As part of Harbor Point, a pedestrian friendly, Gold Certified LEED-ND community, The Lofts at Yale & Towne offer residents Green Living in an historic structure. The Lofts at Yale & Towne are just 100 yards from the water and are surrounded by 60-acres of parks and recreation space.

The Lofts are part of the larger Harbor Point project. With over 6 million square feet of residential, office and retail, centered on five distinct neighborhoods, Harbor Point is helping to shape Stamford's future. Harbor Point encompasses historic Yale & Towne, Stamford's antiques district with restaurants, cafes, shopping, acres of parkland and a waterfront promenade. The Lofts sit at the heart of Yale & Towne.

Harbor Point and Building & Land Technology

Recognizing an opportunity that stood silent for decades, Harbor Point is an unprecedented vision of the Stamford waterfront. The project includes 6 million square feet of mixed-use development: 85 percent residential (4,000

units, 10 percent of which is affordable housing); 15 percent commercial, including office buildings, a grocery store, a waterfront hotel, restaurants and a full-service marina; more than 11 acres of parks and public space; a community school; and publicly accessible waterfront access. Harbor Point is a transit-oriented development (TOD), situated only a ten-minute walk from the Stamford Transportation Center, and includes improved street and pedestrian areas. As a Gold Certified LEED-ND development, Harbor Point is also leading the way in environmental design and construction.

Harbor Point is being developed by Connecticut-based Building and Land Technology (www.BLToffice.com), a second-generation real estate development company. BLT has completed ventures worth more than \$3 billion including over 4 million square feet of commercial development and 4,500+ residential units.

For More Information

The Lofts at Harbor Point are now leasing. For information please contact 203-602-2200 or e-mail leasing@ytlofts.com.

Photo (from left): Stamford Mayor, Michael Pavia, Carl R. Kuehner III, President and CEO of Building and Land Technology, John Freeman, BLT General Counsel, and Janice Miner of Trio Real Estate Services join in the unlocking of the Lofts building.

